

GROWW MUTUAL FUND



Disclosure of payment options and their efficiency. (Unit Allotment Timelines)

Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2020/175 dated September 17, 2020 read with circular no. SEBI/HO/IMD/DF2/CIR/P/2020/253 dated December 31, 2020, effective from February 1, 2021, the applicable NAV in respect of purchase of units of mutual fund scheme is subject to realization & availability of the funds in the bank account of mutual fund before the applicable cut off timings, irrespective of the amount of investment and transaction types.

ANNEXURE A 1

Payment Modes and their efficiency in Normal circumstances

Lump Sum Transactions

Sr. no.	Payment Mode	Bank Name	Indicative Cut off Time	Day of Debit to Investor's account	Day of Credit to Mutual Fund account	Day of Unit Allotment
1	UPI / IMPS	All Banks	2.45 PM	T	T	T
2	Net Banking	ICICI Bank	2.45 PM	T	T	T
		State Bank of India	2.45 PM	T	T	T
		Axis Bank	2.45 PM	T	T	T
		IDFC Bank	2.45 PM	T	T	T
		Yes Bank	2.45 PM	T	T	T
		Kotak Bank	2.45 PM	T	T	T
		All Other Banks	3.00 PM	T	T+1	T+1
3	A/c to A/c Transfer (Through NET/Cheque Deposit)	ICICI Bank	< 3.00 PM	T	T	T
		State Bank of India		T	T	T
		Axis Bank		T	T	T
		IDFC Bank		T	T	T
		Yes Bank		T	T	T
		Kotak Bank		T	T	T
4	RTGS**	All Banks	2.30 PM	T	T	T
5	NEFT **	All Banks	2.00 PM	T	T	T
6	NACH Mandate	All Banks	< 3.00 PM	T+1	T+1	T+1/T+2
7	Cheque Mode	All Banks	< 3.00 PM	T+2	T+2	T+3

ANNEXURE A 2

Payment Modes and their efficiency - SIP Transactions

Sr. no.	Payment Mode	Bank Name	Day of Debit to Investor's account	Day of Credit to Mutual Fund account	Day of Unit Allotment
1	NACH (Physical / E-NACH)	All Banks	T	T/T+1	T/T+1
2	UPI Autopay		T	T/T+1	T/T+1
3	Internet SIP (ISIP)		T	T/T+1	T/T+1

T = SIP date/ Date of transaction received before cut off time of respective Schemes

Important Note:1) Liquid/Overnight Funds : Unit allotment will be subject to receipt of funds in the mutual fund account before the applicable cut-off time (currently before 1.30 PM).

2) Non-Liquid Funds : Unit allotment will be subject to receipt of funds in the mutual fund account before the applicable cut-off time (Currently 3:00 PM). The table shows indicative unit allotment timeline based on payment mode.

**** For RTGS/NEFT Transactions:** The allotment will be subject to receipt of funds before 3.00 PM into Mutual Fund collection Account.